

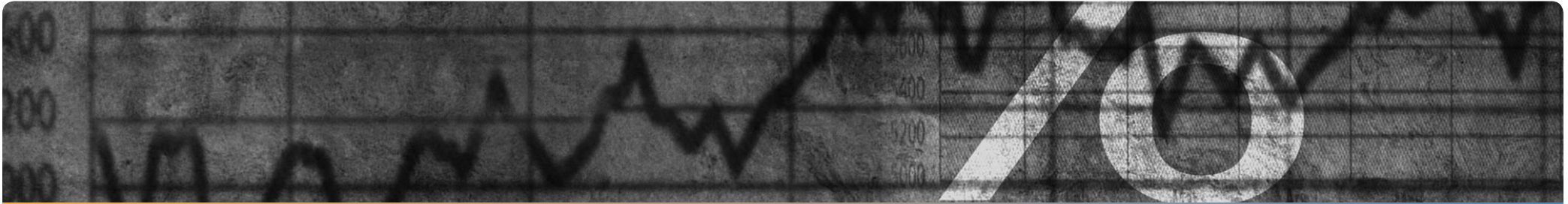
# Core Fund

The investment objective of the SEI Core Fund is to provide the opportunity for capital growth and income in line with global equity and fixed income markets whilst seeking to manage the respective risks.

5 Asset Classes																	
Equity 43%										Fixed Income 39%					Property 9%	Liquidity 1%	Absolute Return* 8%
18 Sub-Asset Classes																	
Global Developed 6%	US Large Companies 13%	US Small Companies 1%	UK 15%	Europe Ex-UK 2%	Pan European Small Companies 1%	Japan 2%	Pacific Basin Ex-Japan 1%	Emerging Markets 2%	Global Short Duration 5%	Global Government 2%	Global Corporate 6%	UK 13%	High Yield 11%	Emerging Markets 2%	UK Commercial Property 9%	Sterling Liquidity 1%	Absolute Return 8%
71 Investment Managers																	
Hexavest	Aronson, Johnson & Ortiz	Century Capital Management	Invesco Asset Management	Acadian Asset Mgmt.	Lupus Alpha Asset Management	Acadian Asset Mgmt.	Capital International	Artisan Partners	Alliance Bernstein	Alliance Bernstein	DB Advisors	PIMCO Europe	Ares Mgmt.	Ashmore Investment Mgmt.	M&G	SEI Investments Mgmt. Corporation	Henderson Credit Alpha
Intech Investment Management	AQR Capital Management	Integrity Asset Mgmt.	Investec Asset Mgmt.	Metropole Gestion	Quoniam Asset Management	Analytic Investors	Lloyd George Investment Mgmt.	JO Hambro Capital Management		First International Advisors	Jennison Associates	Schroders Investment Mgmt.	Brigade Capital Mgmt.	Stone Harbor Investment Partners			HSBC Global Macro
Janus Capital Management	Brown Investment Advisory	Janus Capital Management	Jupiter Asset Management	TT International		Capital International	Maple-Brown Abbott	Lazard Asset Management		UBS Global Asset Management	Schroders Investment Mgmt.	Wellington Mgmt. Company	Delaware Investment Advisors				Marshall Wace Tops
SEI Investment Mgmt. Corporation	Delaware Investment Advisors	LSV Asset Mgmt.	L.A. Capital Mgmt.	Wellington Mgmt. Company		JPMorgan Asset Mgmt.		Neuberger Berman		Wellington Mgmt. Company	TCW Investment Management Company		Guggenheim Investment Mgmt.				
Tradewinds Global Investors	LSV Asset Management	Wellington Mgmt. Company	Standard Life Investments					PanAgora Asset Mgmt.			Wellington Mgmt. Company		JPMorgan Asset Mgmt.				
Wellington Management	Neuberger Berman	William Blair & Company	Quoniam Asset Management					The Boston Company Asset Mgmt.					SEI Investments Mgmt. Corporation				
	Waddell & Reed Investment Mgmt. Co.																
	WestEnd Advisors																
Over 6,786 Individual Holdings**																	
1040	407	567	250	306	245	345	167	646	74	369	696	414	806	440		14	

\* The absolute return asset class aims to exploit active management opportunities that are not always accessible in conventional asset classes such as equity, fixed interest, cash or property. This could involve, for example, investing in long (betting on price appreciation) and short positions (betting on price depreciation), to help generate profits or protect capital in both rising and falling markets.

\*\* Holdings information as of 31 July 2011.



As at 31 July 2011

# SEI Strategic Portfolios

## Diversification at every level

### Important Information

*The SEI Strategic Portfolios are a series of the SEI Funds and may invest in a combination of other SEI and Third-Party Funds as well as in additional manager pools based on asset classes. These manager pools are pools of assets from the respective Strategic Portfolio separately managed by Portfolio Managers which are monitored by SEI. One cannot directly invest in these manager pools.*

*Investment in the range of SEI's Funds is intended as a long-term investment. The value of an investment and any income from it can go down as well as up. Investors may not get back the original amount invested. If the investment is withdrawn in the early years it may not return the full amount invested. Additionally, this investment may not be suitable for everyone. If you should have any doubt whether it is suitable for you, you should obtain expert advice.*

*No offer of any security is made hereby. Recipients of this information who intend to apply for shares in any SEI Fund are reminded that any such application may be made solely on the basis of the information contained in the Prospectus. This material represents an assessment of the market environment at a specific point in time and is not intended to be a forecast of future events, or a guarantee of future results. This information should not be relied upon by the reader as research or investment advice regarding the funds or any stock in particular, nor*

*should it be construed as a recommendation to purchase or sell a security, including futures contracts.*

*The investment risks described below are not exhaustive and potential investors should carefully review the Prospectus prior to investing. The risks described below may apply to the underlying assets of the products into which they invest.*

- *Investment in equity securities in general are subject to market risks that may cause their prices to fluctuate over time.*
- *Fixed income securities are subject to credit risk and may also be subject to price volatility and may be sensitive to interest rate fluctuations.*
- *Property assets may be difficult to buy or sell and the impact of this may be that the cash remains uninvested or property is disposed at an unfavourable price.*
- *Absolute return investments utilise aggressive investment techniques which may increase the volatility of returns. If the correlation between absolute return investments and other asset classes within the fund increases, absolute return investments' expected diversification benefits may be decreased.*

*In addition to the normal risks associated with investing, international investments may involve risk of capital loss from differences in generally accepted accounting principles or from economic or political instability in other nations. The Funds are*

*denominated in one currency but may hold assets which are priced in other currencies. The performance of the Fund may therefore rise and fall as a result of exchange rate fluctuations. Narrowly focused investments and smaller companies typically exhibit higher volatility. The Fund or some of its underlying assets may hold derivatives or borrow to invest. This can make the Fund more volatile and investors should expect above-average price increases or decreases.*

*While considerable care has been taken to ensure the information contained within this document is accurate and up-to-date, no warranty is given as to the accuracy or completeness of any information and no liability is accepted for any errors or omissions in such information or any action taken on the basis of this information. This information is approved, issued and distributed by SEI Investments (Europe) Limited, 4th Floor, Time & Life Building 1 Bruton Street, London W1J 6TL which is authorised and regulated by the Financial Services Authority. Please refer to our latest Full Prospectus (which includes information in relation to the use of derivatives and the risks associated with the use of derivative instruments), Simplified Prospectus and latest Annual or Interim Short Reports for more information on our funds. This information can be obtained by contacting your Financial Adviser or using the contact details shown.*

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