

# Conservative Fund

The investment objectives of the SEI Conservative Fund aim to protect against the risk of a significant loss of capital and provide the opportunity for a conservative level of capital growth and income.

5 Asset Classes									
Equity 20.23%	Fixed Income 58.65%					Property 4%	Liquidity 12.12%	Absolute Return* 5%	
9 Sub-Asset Classes									
UK 5.06%	Global Managed Volatility 15.17%	Global Short Duration 31.35%	Global Corporate 8.09%	UK 10.11%	High Yield 9.10%	UK Commercial Property 4%	Sterling Liquidity 12.12%	Absolute Return 5%	
27 Investment Mandates									
Invesco Asset Mgmt.	Acadian Asset Mgmt.	AllianceBernstein	AllianceBernstein	PIMCO Europe	Ares Mgmt.	M&G	SEI Investments Mgmt. Corporation	Henderson Credit Alpha	
Jupiter Asset Mgmt.	Analytic Investors	Schroders Investment Mgmt.	JPMorgan Asset Mgmt.	Schroders Investment Mgmt.	Brigade Capital Mgmt.			HSBC Global Macro	
L.A. Capital Mgmt.	LSV Asset Mgmt.		Schroders Investment Mgmt.	Wellington Mgmt. Company	Delaware Investment Advisors			MS PSAM Global Event	
Lindsell Train			Wellington Mgmt. Company		Guggenheim Investment Mgmt.			Merrill Lynch Investment Solutions – Marshall Wace	
Polar Capital					JPMorgan Asset Mgmt.				
Over 3,625 Holdings**									
237	524	245	1,212	438	958		11		

\* The absolute return asset class aims to exploit active management opportunities that are not always accessible in conventional asset classes such as equity, fixed interest, cash or property. This could involve, for example, investing in long (betting on price appreciation) and short positions (betting on price depreciation), to help generate profits or protect capital in both rising and falling markets.

\*\* Holdings information as at 30/06/2013.